# Prospect Profile

Report generated on 02 January 2025.

## Overview

**Total Area:** 8 sqkm          **Population:** 22,741          **Major Town:** Prospect

## Demographics

| **Median Age** | **Labour Force Median Age** | **Labour Force Population** |
| --- | --- | --- |
| 37 | 41 | 13,293 |

## Vulnerability

| **Homelessness Population** | **Unemployment Rate** | **SEIFA - IRSD** |
| --- | --- | --- |
| 40 | 3.4% | 10 |

## Support Payments LGA and State Comparison

| **Rates** | **Prospect** | **South Australia** |
| --- | --- | --- |
| Age Pension | 1,680 | 221,555 |
| Commonwealth Rent Assistance | 900 | 97,365 |
| Disability Support Pension | 505 | 68,825 |
| Carer Allowance | 415 | 55,415 |

## Economy

**Median Income:** $56,759          **Gross Regional Product:** $1,013 Million          **Employed Residents:** 13,589

| **Ranked Industries With Most Value** | **Value ($Million)** | **Ranked Employing Industries** | **No. Employees** |
| --- | --- | --- | --- |
| Health Care and Social Assistance | 138 | Health Care and Social Assistance | 1,457 |
| Retail Trade | 90 | Retail Trade | 1,268 |
| Information Media and Telecommunications | 65 | Accommodation and Food Services | 731 |
| Rental, Hiring and Real Estate Services | 63 | Education and Training | 659 |
| Education and Training | 52 | Construction | 509 |

## Number of Businesses

| **Small Businesses (<20 employees)** | **Total Businesses** |
| --- | --- |
| 2,065 | 2,098 |

## Emergency Response Fund (ERF)

The Emergency Response Fund is an investment fund to maximise the Commonwealth’s capacity to support states and territories responses to major natural disasters into the future.

\*Some program costs are shared amongst multiple LGAs

| **Program** | **Number of Programs** | **Total Commonwealth agreed funding\*** |
| --- | --- | --- |
| National Flood Mitigation Infrastructure Program - Round 1 | 1 | 1,520,000 |

### Data Sources

These profiles utilise data from a number of third-party providers, including:

* Services Australia
* State and Territory Governments
* [Regional population, 2021-22 financial year | Australian Bureau of Statistics (abs.gov.au)](https://www.abs.gov.au/statistics/people/population/regional-population/latest-release#data-downloads)
* [DSS Benefit and Payment Recipient Demographics - quarterly data | Datasets | data.gov.au - beta](https://data.gov.au/dataset/ds-dga-cff2ae8a-55e4-47db-a66d-e177fe0ac6a0/details)
* [Estimating Homelessness: Census, 2021 | Australian Bureau of Statistics (abs.gov.au)](https://www.abs.gov.au/statistics/people/housing/estimating-homelessness-census/latest-release#data-downloads)
* [Small Area Labour Markets | National Skills Commission](https://www.nationalskillscommission.gov.au/topics/small-area-labour-markets#UpdatedLGAstructure)
* [Socio-Economic Indexes for Areas (SEIFA), Australia, 2021 | Australian Bureau of Statistics (abs.gov.au)](https://www.abs.gov.au/statistics/people/people-and-communities/socio-economic-indexes-areas-seifa-australia/latest-release#data-downloads)
* [EconomyID](https://economy.id.com.au/)
* [Counts of Australian Businesses, including Entries and Exits, July 2018 - June 2022 | Australian Bureau of Statistics (abs.gov.au)](https://www.abs.gov.au/statistics/economy/business-indicators/counts-australian-businesses-including-entries-and-exits/latest-release)
* [Regional population by age and sex, 2021 | Australian Bureau of Statistics (abs.gov.au)](https://www.abs.gov.au/statistics/people/population/regional-population-age-and-sex/latest-release#data-downloads)
* [Labour Force, Australia, Detailed, May 2023 | Australian Bureau of Statistics (abs.gov.au)](https://www.abs.gov.au/statistics/labour/employment-and-unemployment/labour-force-australia-detailed/latest-release)
* [Personal Income in Australia, 2015-16 to 2019-20 | Australian Bureau of Statistics (abs.gov.au)](https://www.abs.gov.au/statistics/labour/earnings-and-working-conditions/personal-income-australia/latest-release#data-downloads)

The data is maintained by these third-party providers. While every effort has been made to ensure the accuracy of this information, no guarantee is given.